Policy Statement for AML/CFT

Palau Investment Bank

The Palau Investment Bank (PIB) is committed to fully comply with all applicable laws and regulations regarding Anti-Money Laundering and Counter- Financing of Terrorism (AML/CFT) procedures.

PIB has adopted and will enforce the provisions set forth in AML/CFT Regulations in order to prevent and detect money laundering, terrorist financing and other illegal activities.

If PIB, its personnel and/or premises are inadvertently used for money laundering or other illegal activities, PIB can be subject to potentially serious civil and/or criminal penalties. Therefore, it is imperative that every member, officer, director, and employee is familiar with and complies with the policy and procedures set forth in this document.

This Compliance Statement is designed to assist all clients in adhering to PIB's policy and procedures, which, if followed diligently, are designed to protect themselves, PIB, its Employees, its facilities and its activities from money laundering or other illegal activities. To ensure that the PIB's policies and procedures are adhered to, PIB shall designate an Anti-Money Laundering Compliance Officer (the "Compliance Officer"). The Compliance Officer is responsible for establishing and conducting Employee training programs to ensure that all appropriate Employees are aware of the applicable AML/CFT Laws and Regulations, PIB's AML/CFT Policies & procedures and their responsibilities with respect to these policies.